### 

### As of December 2022

**PROJECT FACTSHEET**

|  |  |  |
| --- | --- | --- |
| **Title** | **:** | **Rural Agro-enterprise Partnership for Inclusive Development and Growth Project**  **(RAPID Growth Project)** |
| **Implementing Agency(ies)** | **:** | Department of Trade and Industry (DTI) |
| **Sector** | **:** | * “Trabaho” Economic opportunities in Industry and Services expanded * “Negosyo” Access to economic opportunities in Industry and Services for MSMEs, cooperatives and FOs increased * Access to economic opportunities by small farmers Increased * Economic opportunities in AFF expanded * Seamless service delivery achieved |
| **Sub-sector** | **:** | * Access to production networks improved * Access to finance improved * Productivity efficiency and resilience improved * Market access improved * Access to value chains increased * AFF-based enterprises increased * Adopt a whole of government approach in delivery of services |
| **Region(s)** | **:** | **Seven (7) Regions**   * Region VIII * Region IX * Region X * Region XI * Region XII * Caraga Region * BARMM (for NEDA ICC notation) |
| **Province(s)** | **:** | **Twenty-One (21) Provinces**  Region VIII   * Northern Samar * Leyte * Southern Leyte   Region IX   * Zamboanga del Norte * Zamboanga Sibugay * Zamboanga del Sur   Region X   * Misamis Oriental * Bukidnon * Lanao del Norte   Region XI   * Davao de Oro * Davao Oriental * Davao del Norte * Davao del Sur * Davao Occidental (for NEDA ICC notation)   Region XII   * North Cotabato * Sultan Kudarat * Saranggani   Caraga Region   * Agusan del Norte * Agusan del Sur * Surigao del Sur   BARMM   * Maguindanao |
| **Municipality(ies)** | **:** | RAPID Growth Project covers municipalities with above 40% Poverty incidence within the target regions and provinces. |
| **Beneficiaries** | **:** | The following are the target beneficiaries of the RAPID Growth Project in the identified areas and selected value chains:   * Farmers * Farmers’ Organizations (Cooperatives & Farmers’ Associations) * Micro, Small and Medium Enterprises |
| **Objectives[[1]](#footnote-1)** | **:** | Development Objective:  Increased income of small farmers and unemployed rural women and men across the selected agri-based value chains. |
| **Description1** | **:** | RAPID Growth Project is DTI’s initiative that will address the administrations’ ten point socioeconomic agenda to promote rural enterprises and value chain development; increase competitiveness and ease of doing business; invest in human capital and matching skills development to meet the demand of businesses; accelerate infrastructure spending; and, promote science and technology to enhance innovation and creative capacity. RAPID Growth’s project goal is higher incomes of small farmers and employed rural women and men across selected agri-based value chains.  To achieve the project’s objectives, the components are:   1. Component 1: Direct Assistance to Enterprises. This will provide complementary activities necessary to boost investment along the four (4) commodity value chains. 2. Component 2: Institutional Strengthening. This will promote business partnership between MSMEs and farmers in the four (4) commodity value chains. 3. Component 3: Technical Assistance to FSPs. Entails capacity building of financial service providers (FSPs) for them to deliver accessible financial products and services. 4. Component 4: Innovation Fund. Provides incentives to private equity and venture capital firms to co-finance SME capital requirements. 5. Component 5: Project Management. This will support the DTI and its implementing partners in undertaking the project’s activities. |
| **Total Project Cost1 (₱M)**  **LP**  **GP**  **GPH Counterpart**  **Others** | **:** | Loan Proceeds: PHP 3,372,150  Government of the Philippines PHP 1,409,150 |
| **Approval Dates (mm/dd/yyyy)1** |  |  |
| **ICC Technical Board** | **:** | 08/25/2017 |
| **ICC Cabinet Committee** | **:** | 02/21/2018 |
| **NEDA Board** | **:** | 04/25/2018 |

### IMPLEMENTATION SCHEDULE

**Physical Start Date[[2]](#footnote-2)** : 08 July, 2019

**Physical Completion Date**

**Original** : 30 September, 2025

**Revised** :

**PROJECT COMPONENTS**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  |  |  | **End Targets** | |
| **Components** | **Cost (₱M)** | **Output**  **Indicators** | **Original[[3]](#footnote-3)** | **Revised1** |
| *Component 1: Direct Assistance to Enterprises* | *3,814,700,000* | *(i)Number of qualified service providers set up*  *(ii) Farming HH participate in DIPs* | *20*  *78,000* |  |
| *Component 2: Institutional Strengthening* | *123,900,000* | *(iii) Number of networks of NCs set up servicing MSMEs in 20 provinces* | *20* |  |
| *Component 4: Innovation Fund* | *292,000,000* | *(iv) Number of enterprises benefitting from equity financing* | *40* |  |

**Physical Performance**

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Project Components** | **Component Cost[[4]](#footnote-4)** | **Weight** | **Physical Indicator** | **End-of-Project Target[[5]](#footnote-5)** | **Target as of End 20214** | **Actual as of End 20214** | **Target for CY 20224** | | | | | **Target as of Current Quarter ending4** | **Actual for CY 20224** | | | | | **Actual as of Current Quarter ending4** |
| **(₱ M)** | **Q1** | **Q2** | **Q3** | **Q4** | **Total** | **Q1** | **Q2** | **Q3** | **Q4** | **Total** |
| (a) | (b) | (c) = (b) ÷ total of (b) | (d) | (e) | (f) | (g) | (h) | (i) | (j) | (k) | (l)=sum of (h) to (k) | (m)=(f)+ current year targets until end of current quarter | (n) | (o) | (p) | (q) | (r)=sum of (n) to (q) | (s)= (g)+ actual for current year until end of current quarter |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **TOTAL** |  | **1.000** |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **Project Components** | **Physical Accomplishment as of end of Current Quarter (%)** | | | **Weighted Physical Accomplishment as of end of Current Quarter (%)** | | |
| **Target** | **Actual** | **Slippage** | **Target** | **Actual** | **Slippage** |
| (a) | (t)=(m)÷(e)  x100 | (u)=(s)÷(e)  x100 | (v)=(u)-(t) | (w)=(t)x(c) | (x)=(u)x(c) | (y)=(x)-(w) |
| **Component 1** |  |  |  |  |  |  |
| **Component 2** |  |  |  |  |  |  |
| **Component 4** |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| **Total Weighted** |  |  |  |  |  |  |

1. Identify delays of more than six months being experienced by the project in its major ongoing activities in the critical path or in any ongoing component/deliverable.

|  |  |  |  |
| --- | --- | --- | --- |
| Project Component/Deliverable, or Activity in Critical Path | Duration of Delay  (in months) | Reckoning Date of Delay | Details of Delay (which milestone, location, impact on dependent activities/outputs/components) |
| **Component 1** |  |  |  |
|  |  |  |  |
|  |  |  |  |

1. Identify project component, deliverable, or activity due for completion after ICC-approval of the extension of implementation period/loan or grant validity.

|  |  |
| --- | --- |
| Project Component/Deliverable, or Activity in Critical Path | Estimated duration of extension (indicate whether for period of implementation, or loan/grant validity, or both) |
|  |  |

1. Provide details if the IA is likely to request other types of project restructuring other than implementation period/loan or grant validity extension (Item B) and cost-overruns (provided in Financial Performance section).

|  |  |  |
| --- | --- | --- |
| Nature and reason for restructuring | Status/ Remarks | Timeline of Submission |
|  |  |  |

**Financial Performance**

1. Target disbursements[[6]](#footnote-6) for the year (in ₱M)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **2022** | | | |
| **1Q** | **2Q** | **3Q** | **4Q** |
| Loan Proceeds |  |  |  |  |
| Grant Proceeds[[7]](#footnote-7) |  |  |  |  |
| GPH Counterpart[[8]](#footnote-8) |  |  |  |  |
| **Total** |  |  |  |  |

1. Actual disbursements5 (in ₱M)

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **As of end of CY 2021** | **2022** | | | |
| **1Q** | **2Q** | **3Q** | **4Q** |
| Loan Proceeds |  |  |  |  |  |
| Grant Proceeds6 |  |  |  | 0 |  |
| GPH Counterpart |  |  |  |  |  |
| **Total** |  |  |  |  |  |
| **Slippage** |  |  |  |  |  |

1. Potential Cost Overrun

Accomplish the table below if the IA is likely to request for cost increase of at least 10% of the latest ICC-approved total project cost.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | Latest ICC Approved Cost (₱M) | Proposed Revised Cost (₱M) | Increase in Cost  (₱M) | Reason/s for Cost Increase |
| Loan Proceeds |  |  |  |  |
| Grant Proceeds6 |  |  |  |  |
| GPH Counterpart |  |  |  |  |
| Total |  |  |  |  |

**Implementation Issues[[9]](#footnote-9)**

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Problem/ Issue** | **Problem/ Issue Typology** | **Duration (in months and days)** | **Location** | **Status (current or resolved)** | **Negative Impact** | | **Root Cause** | | **Actions Taken/ Being Taken During the Period** | **Actions to be Taken** | | |
| **Rating (1-3)** | **Effect** | **Details** | **External or Internal to IA? (Y/N)** | **Details** | **Responsible Unit** | **Deadline** |
|  |  |  |  |  |  |  |  |  |  |  |  |  |

**Risk Analysis[[10]](#footnote-10)**

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Identified Risk** | **Risk Category** | **Potential  Effects/ Consequences** | **Risk Status** | **Risk Assessment** | | | **Preventive Measures Taken/ Being Taken During The Period** | **Preventive Measures to be Taken** | | |
| **Probability of Occurrence** | **Severity of Impact** | **Risk Rating** | **Details** | **Responsible Unit** | **Deadline** |
|  |  |  |  |  |  |  |  |  |  |  |

1. *As per latest ICC/NB approval/re-approval* [↑](#footnote-ref-1)
2. *Actual start date of earliest project activity, commencing upon the time the project budget became available/reflected in the General Appropriations Act*

   *Based on the signed Financing Agreement and IFAD Letter to the Borrower as endorsed by DOF* [↑](#footnote-ref-2)
3. *Per ICC/NB approval prior to loan/grant signing (as applicable)* [↑](#footnote-ref-3)
4. Based on the Total Project Cost for Phase 1 provinces [↑](#footnote-ref-4)
5. *Expressed in the unit of the physical indicator of the component* [↑](#footnote-ref-5)
6. *Per DBM Glossary, defined as a settlement of government obligations (either in the currency, check or consecutive cash as the issuance of Tax Remittance Advise for the remittance to BIR of taxes withheld from employees and suppliers and Non-Cash Availment Authority for direct payments made by financial institutions to suppliers and consultants).*

   *The difference between the target disbursements for CY2022 and the total allotment for the project falls under planned obligations because majority of the interventions under Component 1 Direct Assistance is based on releases by tranches that are subject to liquidation.* [↑](#footnote-ref-6)
7. *For ICC-approved ODA Grant-assisted projects* [↑](#footnote-ref-7)
8. Target GPH disbursement is based on DBM notice of cash allocation (NCA) [↑](#footnote-ref-8)
9. *Refer to the* N/A *for instructions on how to fill-out this form* [↑](#footnote-ref-9)
10. *Refer to the Risk Analysis Guidelines for instructions on how to fill-out this form* [↑](#footnote-ref-10)